

1 SECTION 2. The council finds and determines to be necessary and appropriate and in
2 the best interests of the county to make a CDIL in the amount of \$1,100,00 (one million one
3 hundred thousand dollars) to Manufactured Housing Community Preservationists (MHCP).
4 The loan will be used to acquire the Empire Mobile Home Park that is for sale and at risk of
5 closure due to redevelopment in the area, located at 5711 South 129th Street in the Skyway
6 community of unincorporated King County. The mobile home park is home to fifty-one low-
7 and moderate- income households who own their mobile homes. The project will ensure the
8 current residents will be able to keep their homes and the park will continue to provide
9 affordable home ownership close to jobs and transportation. This project will also enhance the
10 CDBG Fund by earning interest and fees to be used for other CDBG eligible projects. The
11 loan shall be repaid to King County in accordance with the terms and conditions of the CDIL
12 agreement.

13 SECTION 3. In accordance with the regulations of the United States Department of
14 Housing and Urban Development, the county executive is hereby authorized to enter into a
15 CDIL agreement with Manufactured Housing Community Preservationists.

16 SECTION 4. For the purpose of making this CDIL, the sum of \$1,100,000 (one
17 million one hundred thousand dollars), or so much thereof as may be necessary to fund these
18 projects, shall be disbursed from such unexpended balances as may become available in the
19 King County CDBG Fund.

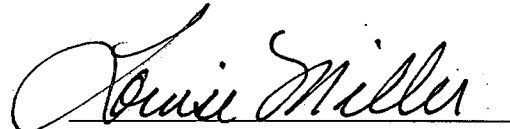
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SECTION 5. Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portion of this ordinance.

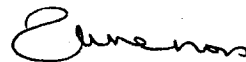
INTRODUCED AND READ for the first time this 13th day of September, 1999.

PASSED by a vote of 12 to 0 on this 4th day of October, 1999.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON


Chair

ATTEST:


Clerk of the Council

APPROVED this 15 day of October, 1999


King County Executive

Attachments: None